

PRAJA FOUNDATION

AUDIT REPORT 2024-25

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [VIDE RULE 17(1)]

NAME OF THE PUBLIC TRUST : Praja Foundation
REGISTRATION NO : E-18023 (MUM)

BALANCE SHEET OF AS AT 31ST MARCH, 2025

FUNDS AND LIABILITIES	Sh. No.	LOCAL	FCRA	FY 24-25	FY 23-24	PROPERTY AND ASSETS	Sh. No.	LOCAL	FCRA	FY 24-25	FY 23-24
TRUST FUNDS OR CORPUS						INVESTMENTS	A	38,29,518	-	38,29,518	7,54,702
Balance as per Last Balance Sheet		5,00,500	-	5,00,500	5,00,500						
Additional :during the year		-	-	-	-						
CURRENT LIABILITIES						MOVABLE PROPERTIES					
Sundry Creditors for expenses	G	-	-	-	2,000	Opening balance		3,35,255	1,01,611	4,36,866	4,94,904
Branch/Division		-	-	-	-	Addition during the year		5,00,940	1,34,127	6,35,067	1,29,609
TDS		3,00,962	57,452	3,58,414	5,704	Depreciation upto date		1,69,996	67,470	2,37,465	1,67,647
Provisions		33,500	4,175	37,675	24,323	Closing Balance	B	6,66,200	1,68,268	8,34,468	4,36,866
Grant - ISEF		-	60,56,980	60,56,980	-						
INCOME AND EXPENDITURE ACCOUNT						ADVANCES AND DEPOSITS	C	12,56,000	40,000	12,96,000	5,85,376
Balance as per Balance Sheet		27,67,839	30,87,441	58,55,280	15,87,892	CURRENT ASSETS					
Less- Appropriation, if any		-	-	-	-	Balance with Revenue Authorities	D	1,10,788	-	1,10,788	2,29,726
Add-Surplus [As per income & ---		1,08,35,081	-	1,08,35,081	42,67,388	Advance to Creditors	E	-	-	-	60,000
.....Expenditure Account]		-	(27,71,199)	(27,71,199)	-						
Less- Deficit		-	-	-	-	CASH & BANK BALANCES	F	85,75,377	62,26,581	1,48,01,958	43,21,138
		1,44,37,881	64,34,849	2,08,72,731	63,87,807			1,44,37,881	64,34,849	2,08,72,731	63,87,807

FOR SN & CO
CHARTERED ACCOUNTANTS

The above Balance sheet is to the best of
our belief contains a true account of the
funds and liabilities and of the Property and
assets of the Trust

For PRAJA FOUNDATION

CA. NIKI SHAH
(PARTNER)
MEMBERSHIP NO: 123409
FIRM REGN NO: 128887W
PLACE: MUMBAI
DATE: 08/09/2025
UDIN: 25123409BMIDSI3057



[Signature]
TRUSTEE

TRUSTEE

[Signature]

PLACE: MUMBAI
DATE: 08/09/2025



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [VIDE RULE 17(1)]

NAME OF THE PUBLIC TRUST : Praja Foundation
REGISTRATION NO : E-18023 (MUM)

Income and Expenditure Account for the year ending 31st MARCH, 2025

EXPENDITURE						INCOME					
	Sh. No.	LOCAL	FCRA	FY 24-25	FY 23-24		Sh. No.	LOCAL	FCRA	FY 24-25	FY 23-24
To Salaries		1,12,57,946	32,98,538	1,45,56,484	1,18,35,217	By Interest					
To Depreciation		1,69,996	67,470	2,37,465	1,87,647	By On Bank Account	H	6,90,277	1,38,147	8,28,424	2,52,461
To Establishment Expenses	J	41,77,327	6,56,457	48,33,785	36,84,900	By Dividend					
To Program Expenses	K	92,60,514	73,97,135	1,66,57,649	60,36,515	By Donation/Grant received	I	4,41,15,001	1,06,43,308	5,47,58,309	3,28,03,216
To Professional Expenses	L	6,52,948	-	6,52,948	2,50,420	By Consultancy Income		6,15,000	-	6,15,000	3,81,050
To Consulting Expenses	M	88,89,467	21,33,054	1,10,22,521	71,15,640						
To Payment to Auditors		1,77,000	-	1,77,000	59,000						
To Surplus carried over to Balance Sheet		1,08,35,081	-	1,08,35,081	42,67,388	By Deficit carried over to Balance Sheet		-	27,71,199	27,71,199	-
		4,54,20,278	1,35,52,654	5,89,72,932	3,34,36,727			4,54,20,278	1,35,52,654	5,89,72,932	3,34,36,727

FOR S N & CO
CHARTERED ACCOUNTANTS

CA. NIKI SHAH
(PARTNER)

MEMBERSHIP NO: 123409

FIRM REGN NO: 128887W

PLACE: MUMBAI

DATE: 08/09/2025

UDIN: 25123404BMIDS13057



Praja Foundation
TRUSTEE

TRUSTEE

PLACE: MUMBAI

DATE: 08/09/2025



PRAJA FOUNDATION

Schedules

Schedule A- Details of Investments

Particulars	LOCAL	FCRA	FY 24-25	FY 23-24
Fd 50300057391975	1,86,583	-	1,86,583	1,75,292
Fd 50300130042826	1,56,945	-	1,56,945	1,48,916
FD 50300186508230	1,60,317	-	1,60,317	1,50,382
FD 50300201036130	1,51,105	-	1,51,105	1,41,701
Accrued interest on FD	24,052	-	24,052	14,300
Fixed Deposit - Local	31,50,516	-	31,50,516	1,24,111
Total	38,29,518	-	38,29,518	7,54,702

Schedule C- Advances and Deposits

Particulars	Local	FCRA	FY 24-25	FY 23-24
Deposit for Hall Booking (Press Club)	1,000	-	1,000	1,000
Deposite For Delhi Office	1,20,000	-	1,20,000	1,20,000
Deposit for Mumbai Office	8,85,000	-	8,85,000	2,70,000
Prepaid Expenses	-	-	-	4,376
Prepaid Rent	2,50,000	40,000	2,90,000	1,90,000
Total	12,56,000	40,000	12,96,000	5,85,376

Schedule D- Current Assets

Particulars	Local	FCRA	FY 24-25	FY 23-24
TDS A.Y. 2009-10	3,084	-	3,084	3,084
TDS A.Y. 2018-19	-	-	-	41,520
TDS A.Y. 2019-20	-	-	-	33,080
TDS A.Y. 2020-21	-	-	-	53,756
TDS A.Y. 2021-22	-	-	-	24,839
TDS A.Y. 2022-23	-	-	-	13,100
TDS A.Y. 2023-24	-	-	-	25,582
TDS A.Y. 2024-25	34,766	-	34,766	34,766
TDS A.Y. 2025-26	72,938	-	72,938	-
Consultancy Income receivable	-	-	-	-
Total	1,10,788	-	1,10,788	2,29,726

Schedule E- Advance to Creditors

Particulars	Local	FCRA	FY 24-25	FY 23-24
Alliance Realtors & Infrastructures	-	-	-	60,000
Total	-	-	-	60,000

Schedule F- Cash and Bank balance

Particulars	Local	FCRA	FY 24-25	FY 23-24
Cash In Hand	13,714	7,571	21,285	20,279
HDFC Bank (00011000020941)	85,34,399	-	85,34,399	13,03,019
HDFC Bank (00011000025053)	-	61,06,220	61,06,220	29,36,323
Kotak Mahindra Bank Ltd (2913106589)	27,264	-	27,264	36,757
State Bank of India (FCRA) (00000040108757369)	-	1,12,790	1,12,790	24,760
Total	85,75,377	62,26,581	1,48,01,958	43,21,138

Above Bank Account balances are after considering cheques issued but not presented for payment.



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PRAJA FOUNDATION

Schedule B - Movable property

FY 24-25					
Particulars	Rate%	Opening	Addition	Depreciation	Closing
Computer, Laptop, Equipments - Local	40	1,23,277	4,20,940	1,33,499	4,10,718
Computer, Laptop, Equipments - FCRA	40	1,01,611	1,34,127	67,470	1,68,268
Projector - Nilikenai	15	-	80,000	6,000	74,000
Air Conditioner	15	1,09,382	-	16,407	92,975
Mobile Phone	15	2,652	-	398	2,254
Furniture & Fixtures	10	2,816	-	282	2,535
Office Furniture	10	84,804	-	8,480	76,324
Printer	40	12,324	-	4,930	7,394
Total		4,36,866	6,35,067	2,37,465	8,34,468

FY 23-24					
Particulars	Rate%	Opening	Addition	Depreciation	Closing
Computer, Laptop, Equipments - Local	40	2,05,462	-	82,185	1,23,277
Computer, Laptop, Equipments - FCRA	40	52,722	1,16,629	67,740	1,01,611
Air Conditioner	15	1,28,685	-	19,303	1,09,382
Mobile Phone	15	3,120	-	468	2,652
Furniture & Fixtures	10	3,129	-	313	2,816
Office Furniture	10	94,227	-	9,423	84,804
Printer	40	7,560	12,980	8,216	12,324
Total		4,94,904	1,29,609	1,87,647	4,36,866



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PRAJA FOUNDATION

Schedule G- Sundry Creditors

Particulars	Local	FCRA	FY 24-25	FY 23-24
Women In Need Given Wings	-	-	-	2,000
Total	-	-	-	2,000

Schedule H- Interest income

Particulars	Local	FCRA	FY 24-25	FY 23-24
Interest on SB A/C (FCRA)	-	1,38,147	1,38,147	33,811
Interest on SB A/C (LOCAL)	4,12,998	-	4,12,998	1,66,222
Interest on FDR	2,52,320	-	2,52,320	52,428
Interest on Income Tax Refund	24,960	-	24,960	-
Total	6,90,277	1,38,147	8,28,424	2,52,461

Schedule I- Donation & Grant Receipt

Particulars	Local	FCRA	FY 24-25	FY 23-24
Donation Receipt: -				
Bellwether Capital Pvt Ltd	10,00,000	-	10,00,000	10,00,000
HT Parekh Foundation	18,60,000	-	18,60,000	-
Roop Manek Bhansali Charitable Trust	-	-	-	15,00,000
Tree of Life Foundation	50,00,000	-	50,00,000	50,00,000
Friedrich Naumann Foundation of Freedom	-	51,60,615	51,60,615	38,92,215
A.T.E Chandra Foundation	45,00,000	-	45,00,000	40,00,000
Lal Family Foundation	34,00,000	-	34,00,000	37,00,000
Rohini Nilekani Philanthropy Foundation	2,50,00,000	-	2,50,00,000	20,00,000
TATA Boeing Aerospace Limited	10,00,001	-	10,00,001	10,00,000
K.J. Somiya Trust	-	-	-	5,00,000
Madhu Mehta Foundation	-	-	-	3,00,000
M J Foundation	-	-	-	2,00,000
Others Donations	-	-	-	12,001
Vakil & Sons Pvt Ltd	-	-	-	1,00,000
Shri Venkateshwar Somani Charitable Trust	-	-	-	2,50,000
Toshvin Analytical Pvt Ltd	10,00,000	-	10,00,000	10,00,000
Donations from Individuals	13,55,000	-	13,55,000	38,50,000
Grant Receipt: -				
International Sustainable Energy Foundation (ISEF)	-	35,23,539	35,23,539	-
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH	-	19,59,154	19,59,154	44,99,000
Total	4,41,15,001	1,06,43,308	5,47,58,309	3,28,03,216





PRAJA FOUNDATION

Schedule J- Establishment Expenses

Particulars	Local	FCRA	FY 24-25	FY 23-24
Bank charges	15,754	24,027	39,782	29,223
Brokerage Charges	2,11,864	-	2,11,864	-
Staff Capacity Building	6,19,534	-	6,19,534	47,145
Office Rent	11,80,000	5,00,000	16,80,000	15,13,500
Interest on TDS	-	-	-	2,016
Office Consumables	1,12,207	-	1,12,207	41,922
Other Expenses	10,29,656	1,32,430	11,62,086	6,41,854
Printing and Posting of Table Calander	2,75,577	-	2,75,577	-
Annual Report	6,672	-	6,672	1,16,892
TDS Paid	-	-	-	32,402
General Expenses	-	-	-	6,24,939
Prior Period Expenses (PF Admin & TDS receivable)	90,761	-	90,761	-
Annual Maintenance Charges	1,55,042	-	1,55,042	-
Website & online tools	4,80,260	-	4,80,260	6,35,007
Total	41,77,327	6,56,457	48,33,785	36,84,900

Schedule K- Program Expenses

Particulars	Local	FCRA	FY 24-25	FY 23-24
Traveling Expenses	6,70,051	28,890	6,98,941	58,096
ER Fellowship	9,16,614	21,39,290	30,55,904	12,07,193
ER Workshop	42,70,689	17,36,102	60,06,791	-
VISIT FOR NETWORKING ETC	-	-	-	54,908
Fiscal & ER Women Empowerment Study	-	-	-	7,538
Local Staff	-	-	-	1,04,553
Field food for Local Staff	3,07,754	-	3,07,754	-
Consultations	-	-	-	4,66,733
News Letters & White Paper	-	5,56,357	5,56,357	9,02,370
Municipal Finance Study and State Consultant	-	12,26,162	12,26,162	-
FNF VISIT (BMZ)	-	5,828	5,828	-
MLA Report Card	-	7,52,837	7,52,837	8,72,320
Prajantra College Event	27,42,668	9,51,669	36,94,337	11,17,038
UGI Study	3,24,949	-	3,24,949	12,45,766
Travel Visit for Networking	27,789	-	27,789	-
Total	92,60,514	73,97,135	1,66,57,649	60,36,515

Schedule L- Professional Expenses

Particulars	Local	FCRA	FY 24-25	FY 23-24
Professional Fees	6,52,948	-	6,52,948	2,50,420
Total	6,52,948	-	6,52,948	2,50,420

Schedule M- Consultant Expenses

Particulars	Local	FCRA	FY 24-25	FY 23-24
Consultant Fees	88,89,467	21,33,054	1,10,22,521	71,15,640
Total	88,89,467	21,33,054	1,10,22,521	71,15,640



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PRAJA FOUNDATION

K Notes forming part of financial statements

1 Overview of Trust

PRAJA FOUNDATION is a public charitable trust established in 1999 having Regn. No. E-18023 (MUM) with main objective to promote Education, Relief of the poor and distressed, Medical Aid, Training for self employment to youth, Environment, Arts, Sports, Culture etc.

Its main objectives are as under:

- * to institute memorial lectures and awards for outstanding social/public works to promote the Gandhian concept of trusteeship, social responsibilities of business, Professionals, workers and generally all educated / privileged.
- * to support projects, meetings, promoting social / communal integration, social harmony and peace. to undertake publication of books, pamphlets, newsletters, weeklies etc. to educate public
- * opinion on ethical values, socio economic problems.
- * to take up various issues before competent authorities for redress.

2 Basis of preparation of financial statements

The financial Statement have been prepared on the Cash basis. These statements have been prepared in accordance with the generally accepted accounting principles.

3 Recognition principles

- I Receipts are primarily derived in the form of grants / donations received from various donors which is recognized on receipt basis.
- II Management have initiated to recognize income pertaining to refundable grants / donations to the extent of its utilization in respective year in Income and Expenditure account.
- III Interest Income on deposits is recognised on an receipt basis based on the interest certificate received from bank.
- IV Income and Expenditure are accounted on a receipt basis.

4 Fixed Assets

Fixed assets are stated at cost of acquisition including taxes, less accumulated depreciation, Cost of acquisition includes all expenses incurred to bring the assets to their present location and working condions up to the date the assets are put to use.

5 Depreciation and amortization

Depreciation has been provided on Fixed Assets under Written Down Value method at the rates and in the manner prescribed under The Income Tax Act, 1961.

6 Foreign Exchange Transactions



- I Transaction in foreign currencies are recored at the rate of exchange in force at the time of occurrence of the transactions.
- II Exchange differences arising on settlement of revenue transactions are recognized in the Statement of Income and Expenditure.

L Additional information forming part of Notes to Accounts

Contingent liability arising on non-compliance of various fiscal statues-Amount NIL (PY NIL).
The Trust does not hold any pending disputed matters from statuory perspective.

1

The Corpus Fund includes fund assigned by donor as corpus to the Trustee/Executive

2 Committee

The balance with the banks in accounts and fixed deposits were confirmed by the respective
3 banks.

4 Details of Audit Fees are as under:

Particulars	2024-25
Audit Fees	1,50,000/-

5 Previous year figures have been regrouped / reclassified wherever considered necessary to suit the current year's layout.

For S N & CO
CHARTERED ACCOUNTANTS



CA. NIKI SHAH
PARTNER

MEMBERSHIP NO: 123409

FIRM REGN NO: 128887W

PLACE: MUMBAI

DATE : 08/09/2025

UDIN: 25123409 BM+ DSE 3057



For PRAJA FOUNDATION


TRUSTEE
TRUSTEE

Independent Auditor's Report

To
The Trustees
Praja Foundation

I. Report on the Financial Statement:

We have audited the accompanying financial statements of Praja Foundation (the Trust), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure Account (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

II. Management's Responsibility for the Financial Statements

The Board of Trustees/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, *including the Accounting Standards* prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Authors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give true and fair view, In order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees/Executive committee as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



IV. Opinion

In our opinion and to the best of our Information and according to the explanations given to us, the aforesaid financial statements given the relevant information and given a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2025; and
- b) In the case of the Statement of Income and Expenditure Accounts of the surplus of the Trust for the year ended on that date;

V. Report on other Legal and Regulatory Requirements

1. Further to our comments as mentioned above, we report as follows:

- a) We have sought and obtained all the Information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as It appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For S N & Co
Chartered Accountants
Firm Regn No. 128887W



CA Niki Shah
Membership No. 123409
Place: Mumbai
Dated: 08/09/2025
UDIN: 25123409B M I D S J 6 4 2 3

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB- SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT

Registration No.: E-18023(MUM)

Name of the Public Trust: PRAJA FOUNDATION

For the year ending: 31st MARCH 2025

(a)	Whether accounts are maintained regularly and accordance with the provisions of the Act and the rules.	Yes
(b)	Whether receipt and disbursements are properly and correctly shown in the account;	Yes
(c)	Whether the cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time-to-time regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the audit to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust we applied for any object or purpose other than the object or purpose of the Trust;	As per the best of our knowledge and based on the representation received, the funds and property are used for the object of the trust only
(h)	The amount of outstanding for more than one year and the amount of Written off, if any;	
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	NA
(k)	Alienations, if any, of the immovable proper contrary to the provisions of Section 36 which have come to the notice of the auditor,	NA
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure; omission, loss or waste was caused inconsequence of branch of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the form provided by rule 16 A;	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute's books of the proceedings of the meeting is maintained;	We have relied on internal records of minutes maintained by Trust which according to management covers minutes of all the meetings



(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the trustees during the period of the audit;	NA
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

For, S N & Co.
Chartered Accountants




CA. Niki Shah
Partner

Membership No.123409

Firm Reg. No: 128887W

604, A Wing, Gokul Vrindavan,

Iraniwadi Road No. 2,

Kandivali (West)

Mumbai- 400067

Place: Mumbai

Date: 08/09/2025

UDIN: 25123609B M I D S J 6 4 2 3

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX -C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2025

Name of Trust: PRAJA FOUNDATION
Registration No.: E-18023(MUM)

PARTICULAR	RS.	RS.
1. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		5,62,01,733/-
2. ITEM NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(I) Donation received from other Public Trusts and Dharamdas.	}	5,47,58,307/-
(II) Grant received from Government & Local authorities		
(III) Interest on Sinking or Depreciation Fund		
(IV) Amount spent for the purpose of secular education		
(V) Amount spent for the purpose of medical relief		
(VI) Amount spent for the purpose of veterinary treatment or animals.		
(VII) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(VIII) Deductions out of income from Lands used for agricultural purposes—		
a) Land Revenue and Local Fund Cess		
b) Rent Payable to superior Landlord		
c) Cost of production, if lands are cultivated by trust		
IX) Deductions out of income from lands used for nonagricultural purposes: -		
a) Assessment cesses and other Government Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance premia		
d) Repairs at 10 per cent of gross rent of building		
e) Cost of collection at 4 per cent of gross rent of building let out.		
(X) Cost of collection of income or receipts from securities stocks etc. at one per cent of such income		
(XI) Deduction on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent		
Gross annual Income chargeable to contribution		14,43,424/-

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

For PRAJA FOUNDATION

Trustee
Place: Mumbai
Dated:



For, S N & Co.
Chartered Accountants

CA. Niki Shah
Partner

Membership No. 123409

Firm Reg. No: 128887W

Date: 18/09/2025

UDIN: 25123409BMIDSS56423



Management Representation Letter in an Audit of Financial Statement for 31.03.2025

To
S N & Co.
Chartered Accountants
Universal Space Office No. 902,
Techno I.T. Park,
New Link Road,
Borivali West,
Mumbai-400092

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of PRAJA FOUNDATION for the year ended March 31, 2025, for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of PRAJA FOUNDATION, as of March 31, 2025, and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the recognized accounting policies and practices, including the Accounting Standards issued by The Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations:

Accounting Policies

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the relevant previous year. The financial statements are prepared on an accrual basis.

Assets

The company has a satisfactory title to all asset and there are no liens or encumbrances on the Trust's assets, except for those that are disclosed in Note NPI to the financial statements.

Fixed Assets

The net book values at which fixed assets are stated in the balance sheet are arrived at:

- (a) after taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
- (b) after eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed;
- (c) after providing adequate depreciation on fixed assets during the period.

Other Assets

In the opinion of the Trustees/ Executive Committee, other assets have a value on realization in the ordinary course of the Trust's business, which is at least equal to the amount at which they are stated in the balance sheet, except as stated in Note Nil to the financial statements.

Liabilities

We have recorded all known liabilities in the financial statements

Contingent liabilities disclosed in the notes to the financial statements do not include any contingencies which are likely to result in a loss and which, therefore, require adjustment of assets or liabilities. Not applicable as there is no contingent liability.

Provision for Claims and Losses

Provisions has been made in the accounts for all known losses and claims of material amounts.

There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Income and Surplus Account

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a nature not usually undertaken by the Trust;
- (b) circumstances of an exceptional or non-recurring nature;
- (c) charges or credits relating to prior years;
- (d) changes in accounting policies.

The Trust incurred travelling and conveyance expenses as debited to Income and Expenditure account in the ordinary course of meeting its objects and it does not involve any personal expenses in nature.

The Trust have properly identified and allocated its expenses for the purpose mentioned by the respective grantees/donors while receiving the grants/donations which is in lines with overall objectives of the Trust. Trust has suitably identified and maintained separate cost center for recognizing revenue and booking corresponding expenses which were funded by various grantees/ donors, as applicable.

General

The Trust does not have any disputed cases (under any law) wherein case is in process of litigation as on date or prosecution has been filed.

The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

- (a) income arising from donations/grants received and its utilization which is in accordance

with the term of donation/grants.

(b) Income arising from Interest on deposits.

There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

The financial statements are free of material misstatements, including omissions.

The meetings are regularly conducted as mentioned in the trust instrument the minute's note on which is circulated to you during the course of audit. During F.Y. 2024-25 the number of Trustees meeting is 2.

The trust has not entered into any transactions directly or indirectly for the benefit of the specified persons referred in sec. 13(3) of the Income tax Act.

All the assets disclosed in balance-sheet are having useful life and not required to be impaired

Hope this meets your requirements.

For PRAJA FOUNDATION

Trustee



To
S N & Co.
Chartered Accountants
Universal Space Office No. 902,
Techno I.T. Park,
New Link Road,
Borivali West,
Mumbai-400092

CERTIFICATE

- 1) We hereby certify that Expenditure covered u/s. 40A(3) of Income Tax Act. 1961 are made by an account payee Cheque or an account payee Bank Draft.
- 2) We also certify that each Loan or Deposit is taken or accepted and repayment of the same, if any, is made by an account payee cheque or an account payee Bank Draft.

Place: Mumbai

Date:

For Praja Foundation


Trustee

